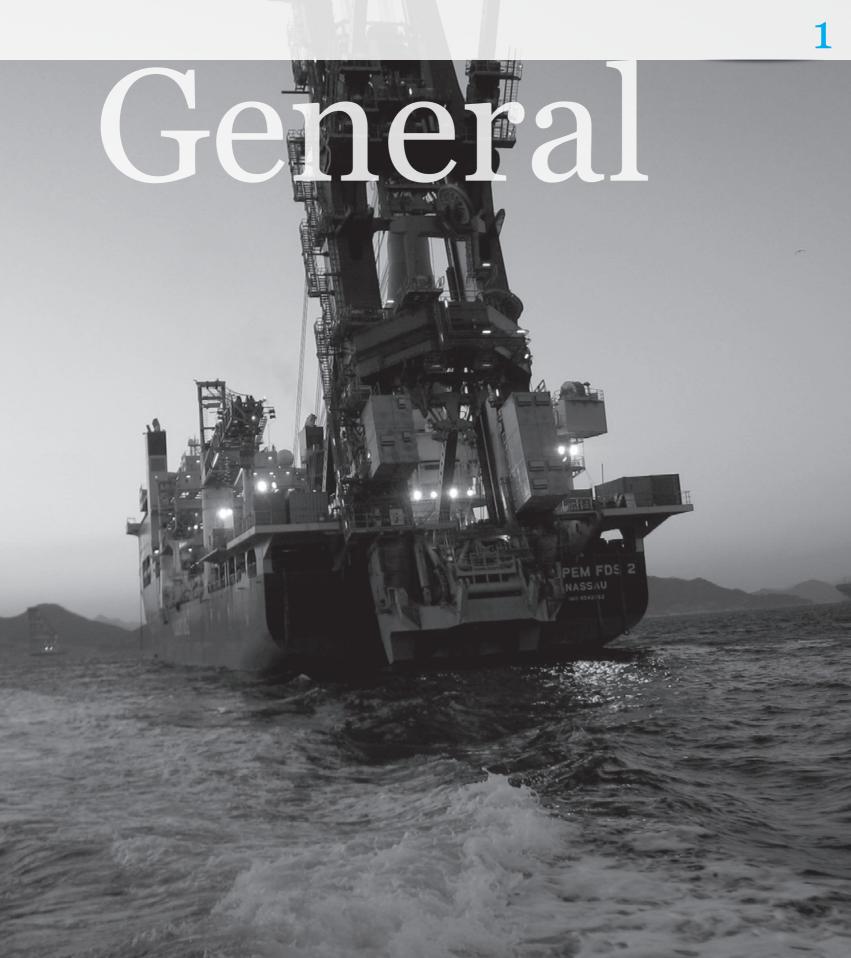
General



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About Hendrik Veder Group

Hendrik Veder, RopeQuip, European Rope Services – together with Wire Rope Services and Industrial Ropes – have merged into the Hendrik Veder Group. The group officially came into being on 1 September 2012, and is now a single, market-oriented organization in which an enormous amount of knowledge and traditional skill is made available. Of the original trade names that are combined within the group, only two remain: Hendrik Veder and RopeQuip.

European leader

The Group is a leading independent player on the European market. With an extensive distribution network and subsidiaries in six European countries, as well as the largest production and test facilities in Europe, the Hendrik Veder Group is well represented in this part of the world.

Hendrik Veder Group as a whole has a wide sphere of activities. It comprises activities in the area of heavy offshore lifting, with a specialism in cable-laid slings and grommets. Furthermore, the group is wholesaler of wire ropes in industrial, offshore, maritime, automotive, and agricultural markets. In addition, Hendrik Veder Group is active in the distribution, confectioning and testing of steel wire ropes, and lifting and towing materials for offshore as well as onshore customers.

G. van der Lee Rope Factory

G. van der Lee Rope Factory is member of the Hendrik Veder Group since April 2013. Van der Lee was established in the 16th century and ever since managed by the direct descendants of Jan Pietersz van der Lee (1545-1613), making Van der Lee the oldest familyowned business in The Netherlands. Currently the company produces and distributes high-quality natural and synthetic fibre rope products under ISO 9001 certification. At the production location in Oudewater a complete range of ropes are manufactured, fabricated to final products and certified, serving predominantly customers in offshore and maritime industries, and government and defence. For example, British Special Forces use abseil ropes produced by Van der Lee.

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Myhre Rope Services

In December 2013, Hendrik Veder Group and Aberdeen based ATR Group have established a strategic partnership with both partners taking an equal stake in Myhre Rope Services AS, the new name for Cosalt Offshore Norway. The agreement brings together Hendrik Veder Group's strong supply chain, product availability and service capacity with the ATR Group's technical leadership in offshore lifting and mooring and its comprehensive offshore inspection, testing and safety. The new organisation will continue to manufacture and supply lifting slings and lifting, towing and mooring equipment from its premises with deep-water quay and yard in Stavanger. They also perform annual inspections, equipment service and re-certification.

Headquarters

The Hendrik Veder Group is based in Rotterdam, the Netherlands, a location steeped in history when it comes to heavy industry, offshore, and shipping. People who know Rotterdam understand shipping and industry. Hendrik Veder has been doing business in this city since 1800, so we've had the chance to develop our expertise organically, step by step, year after year, sharpening our skills to the point of excellence.

Other locations

Besides being the head office, Rotterdam is also the location of the main production facility. The organisation's other production facilities are located in Moerdijk and Oudewater, The Netherlands, and Rotherham, England. Warehouses and sales offices are located in the Netherlands, Great Britain, Germany, France, and Poland.

At a glance

- One company: Hendrik Veder Group B.V.
- Two trade names: Hendrik Veder and RopeQuip.
- Founding date: 1 September 2012.
- Headquarters: Rotterdam, the Netherlands.
- Annual revenue: € 75 million per year.
- Employees: approximately 140.
- Locations: 10 locations in 7 countries.
- Annual steel wire rope processing: 21,000 tons.

Trade names

Hendrik Veder Group B.V. operates with two distinct trade names: Hendrik Veder and RopeQuip. Both brands specialize in a particular area of the steel wire rope industry.

Hendrik Veder

End-users with specific rigging needs will be served by Hendrik Veder. Since 1800, tailor-made services and solutions have been provided to end-users under this trade name. The brand has an excellent reputation in the heavy offshore lifting industry and specializes in cable-laid slings and grommets. Hendrik Veder creates these tailor-made steel wire rope solutions for its customers in the offshore, maritime services, lifting, towing, rigging, mooring, and lashing industry.

RopeQuip

All other activities of the Hendrik Veder Group will be carried out under the name of RopeQuip: a trusted wholesaler of wire ropes in industrial, offshore, maritime, automotive, and agricultural applications. The brand provides up to date stock of a wide range of steel rope products.





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Certified quality

We believe safety and quality to be inseparable, both for our customers as well as our employees. As a result, we comply with various internationally recognised certification and quality control institutions. These certifications and the approval of these institutions is your promise that the Hendrik Veder Group is a guarantee of excellence, sustainability, and safety.

ISO-certified Quality Management System

Our quality management system was approved by Lloyd's Register Quality Assurance and complies entirely with ISO 9001: 2008 standards. We have also received Lloyd's Gold Award for 10 years of continuous improvement under ISO 9001 certification.

Hendrik Veder Group is member of the International Marine Contractors Association (IMCA), as a supplier member in the Europe & Africa Section with participation in the Marine Division. We are also member of EKH (Erkende Keurbedrijven Hijs- en Hefmiddelen; the Dutch association of accredited companies in the hoisting and lifting equipment industry) and IRO (the Association of Dutch Suppliers in the Oil and Gas Industry). Another membership that we proudly hold is the International Marine Purchasing Association (IMPA) supplier membership.

RopeQuip UK Ltd is member of LEEA (Lifting Equipment Engineers Association), the leading representative body of all those involved in the lifting industry worldwide. We manufactures in accordance with established international guidelines and quality standards such as IMCA M 179, EN 13414-1, 13414-3 and ISO 7531.

The classification societies we work with are:



Our ship riggers are VCA certified, meaning their work will be carried out in such a way as to ensure that safety, health and environment will not be put in danger. VCA stands for (in Dutch) Safety, Health and Environment Checklist for Contractors.

1 - General / Certificates

Hendrik Veder Group

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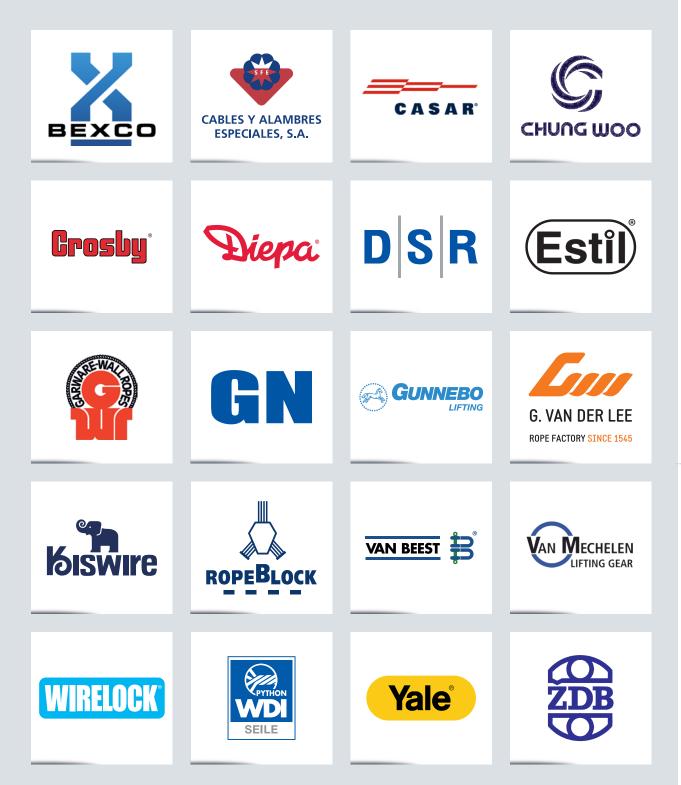
Certificates



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Key suppliers & brands

Our extensive supplier network contains a large number of the world's best and specialised manufacturers.



Hendrik Veder phone: +31 (0) 10 299 23 44 E-mail: sales@hendrikvedergroup.com

Contact information

Rotterdam office - The Netherlands

(Registered Office, Sales Hendrik Veder, Operations) 131, Eemhavenweg 3089 KE Rotterdam P.O. Box 54543 3008 KA Rotterdam The Netherlands Phone: +31 (0) 10 299 23 44 Fax: +31 (0) 10 429 21 217 E-mail: info@hendrikvedergroup.com

Moordrecht office - The Netherlands (Sales RopeQuip, Supply Chain)

527, Zuidbaan 2841 MD Moordrecht The Netherlands Phone: +31 (0) 182 625 175 Fax: +31 (0) 182 625 179 E-mail: info@hendrikvedergroup.com

Moerdijk office - The Netherlands (Finance & Administration, Operations)

2, Vlasweg 4782 PW Moerdijk P.O. Box 6025 4780 LA Moerdijk The Netherlands Phone: +31 (0) 168 35 85 45 Fax: +31 (0) 168 35 83 65 E-mail: info@hendrikvedergroup.com

Hendrik Veder UK Ltd1 - United Kingdom

Meadow Bank Road Rotherham S61 2NF United Kingdom Phone: +44 (0) 1709 740 978 Fax: +44 (0) 1709 563 686 E-mail: info@hendrikvedergroup.com

Hendrik Veder Group GmbH² - Germany

4, Heinestraße 35452 Heuchelheim Germany Phone: +49 (0) 641 98 42 645 Fax: +49 (0) 641 98 42 647 E-mail: info@hendrikvedergroup.com

Hendrik Veder Group SARL³, France

271, Chaussée Jules César 95250 Beauchamp France Phone: +33 (0) 134 181 733 Fax: +33 (0) 134 181 787 E-mail: info@hendrikvedergroup.com

RopeQuip UK Ltd⁴ - United Kingdom

2A, Meridian Street Montrose Angus DD10 8DS United Kingdom Phone: +44 (0) 1674 671 133 Fax: +44 (0) 1674 676 523 E-mail: info@hendrikvedergroup.com

RopeQuip Sales Agency - Poland

35, Kruszyńska 87-800 Włocławek Poland Phone: +48 (0) 544 271 647 Fax: +48 (0) 544 295 041 E-mail: info@hendrikvedergroup.com

G. van der Lee Rope Factory⁵

36, Hekendorperweg 3421 VL Oudewater P.O. Box 5 3420 DA Oudewater The Netherlands Phone: +31 (0) 348 404 640 Fax: +31 (0) 348 564 274 E-mail: info@touwfabriekvanderlee.nl

Myhre Rope Services⁶

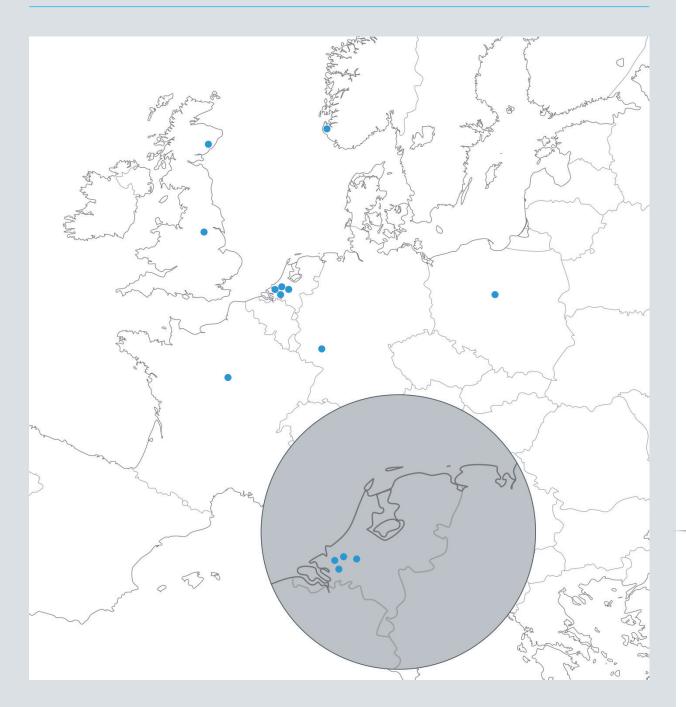
1, Bekhuskaien 4013 Stavanger P.O. Box 100 Sentrum 4001 Stavanger Norway Phone: +47 (0) 51 55 45 00 Fax: +47 (0) 51 55 45 01 E-mail: info@myhreropeservices.com

1 - General / Locations

Hendrik Veder Group

Hendrik Veder phone: +31 (0) 10 299 23 44 E-mail: sales@hendrikvedergroup.com

Locations



1 Hendrik Veder UK Ltd is a subsidiary of Hendrik Veder Group B.V.

2 Hendrik Veder Group GmbH is a subsidiary of Hendrik Veder Group B.V.

- 3 Hendrik Veder Group SARL is a subsidiary of Hendrik Veder Group B.V.
- 4 RopeQuip UK Ltd is a subsidiary of Hendrik Veder Group B.V.
- 5 G. van der Lee Rope Factory is a subsidiary of Hendrik Veder Group B.V.

6 Myhre Rope Services is a joint venture between Hendrik Veder Group and ATR Group

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General terms and conditions

Article 1 Hendrik Veder Group B.V.

Hendrik Veder Group B.V. (hereinafter referred to as 'HVG') is a private company with limited liability with its registered office in Rotterdam, the Netherlands. HVG, which is registered in the commercial register of the Chamber of Commerce of Rotterdam under number 24263260, trades under (inter alia) the names 'Hendrik Veder' and 'RopeQuip'.

Article 2 Applicability of HVG General Terms and Conditions

These General Terms and Conditions apply to all contracts concluded between HVG and any other contracting party (hereinafter referred to as the 'Contracting Party'). These General Terms and Conditions are available in Dutch, English and German. In the event of inconsistency, the Dutch text will be binding.

Article 3 Price adjustments by HVG

Changes in tax, excise and other government-imposed levies may be reflected in the price of both new and used goods, irrespective of whether the price is fixed or otherwise. In addition to these changes, HVG can also pass on other cost adjustments such as changes in prices charged by manufacturers and/or importers and exchange rate fluctuations. The Contracting Party is obliged to pay the additional cost together with the principal sum or upon payment of the next agreed instalment, whichever is appropriate.

Article 4 HVG delivery times are approximate indications

Delivery times agreed by HVG are approximate indications only. Changes to the time of the delivery do not entitle the Contracting Party to terminate the contract and/or claim compensation.

Article 5 Transfer of risk

HVG deliveries are ex-works. Risk in the goods transfers when HVG makes the goods available to the Contracting Party. The Contracting Party will even bear the risk after that time, if the parties agree that HVG will take responsibility and/or organise, for instance, for storage, loading, transport and unloading.

Article 6 Call-off orders

Any call-of contract is deemed to be entered into for a period not exceeding twelve months; the goods will be shipped in approximately equal parts. Any delay in delivery that is attributable to the Contracting Party entitles HVG to extend the deadline commensurately, to terminate that part of the contract that is subject to the delay or to invoice and supply the goods to the Contracting Party, without prejudice to the provisions of Article 8.

Article 7 Goods that are not taken up

Goods that are not taken up when the term of delivery has expired will remain at the Contracting Party's disposal and will be stored at the expense and risk of the Contracting Party. In such circumstances, HVG may enforce its legal authority to sell (Article 6:90 of the Dutch Civil Code) after 90 days.

Article 8 Complaints

The Contracting Party may not claim defect in performance if it has not identified the defect within 14 days after actual delivery of the goods and notified HVG of the defect in writing. Complaints may not be submitted in respect of goods that have been modified, adapted or altered.

Article 9 Retention of title

HVG retains title to the delivered goods until the Contracting Party has complied in full with all of its payment obligations under the relevant contract. HVG also retains title to goods delivered to the Contracting Party in partial deliveries until such time as the Contracting Party has paid the total contract price, even if payment in instalments is agreed for partial deliveries. The Contracting Party may not encumber goods that remain subject to a valid retention of title. The Contracting Party will bear the expense and risk of any damage to and/or loss or theft of goods that are subject to retention of title or in the possession of the Contracting Party (and subject to retention of title).

Article 10 Set-off

The right of the Contracting Party to set-off any claim on HVG is expressly excluded.

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Article 11 Limitation of Liability

Should HVG be liable for any shortcoming or any wrongful act towards the Contracting Party, any liability to pay compensation will exclude indirect and/or consequential loss or damage and/or losses due to delays, loss of revenue and/or loss of profit. HVG's liability is further limited to the relevant invoice value, or alternatively to that part of the invoice value to which the liability relates.

Any claim for damage arising from shortcoming in compliance or a wrongful act on the part of HVG prescribes, in derogation from Article 3:310 of the Dutch Civil Code, one year after the start of the day following the day on which the Contracting Party has become aware of both the damage and the liability of HVG.

If HVG engages third parties in the framework of a contract, it will exercise the necessary caution and, where necessary, consult the Contracting Party in advance. HVG expressly excludes any liability for errors or shortcomings on the part of such third parties. Any agreement concluded by or on behalf of HVG also authorises HVG to accept on behalf of the Contracting Party any general conditions and/or limitations of liability applied by such third parties.

Article 12 Indemnification

The Contracting Party indemnifies HVG against claims by third parties who suffer damage in connection with the performance of the contract.

Article 13

Time limit for payment, default, notice of default and extrajudicial costs HVG must receive invoice payments on or before the 21st day after invoice date. The Contracting Party automatically becomes in default if it fails to pay an invoice punctually and will immediately owe statutory (commercial) interest. Interest is calculated from the date of default until the date on which payment of the due amount is received in full.

If the Contracting Party is in default of its obligations to HVG, all reasonable costs incurred in obtaining satisfaction extrajudicially or at law will be borne by the Contracting Party, including collection and consultancy costs and legal fees.

Article 14 Termination of contract with immediate effect

In addition to the rights conferred on it by law and under the contract, HVG may terminate the contract with immediate effect without liability to pay compensation to the Contracting Party if the Contracting Party fails in any way to comply with its obligations, requests deferment of payment, files for bankruptcy or is shown to be or have become insolvent, voluntarily or involuntarily, or if a receiver is appointed for its business and goods.

Article 15 Derogations

Any derogation from these terms and conditions must be expressly agreed in writing. Agreed derogations do not impair the validity of the remaining conditions and apply solely to the contract in question.

Article 16 Amendments to the General Terms and Conditions

HVG is permitted to amend the General Terms and Conditions. The amended Terms and Conditions also apply in respect of existing contracts between HVG and the Contracting Party.

Article 17 Applicable law and competent court

The legal relationship between HVG and the Contracting Party is governed exclusively by the laws of the Netherlands. Applicability of the Vienna Sales Convention and/ or any other international regulation is excluded.

Any disputes which may arise will be heard exclusively by the competent court in Rotterdam.

Article 18 Filing at the Chamber of Commerce and website

These General Terms and Conditions (version 010912) were filed at the office of the Chamber of Commerce in Rotterdam under number 24263260 and are also available on www.hendrikvedergroup.com, www.hendrikveder. com and www.ropequip.com.